

PROMISSORY NOTE

\$250,000.00

Seward, Nebraska  
Effective: May 1, 2022

For value received, Ricardo Fernandez, an Illinois Resident, ("Borrower"), hereby promises to pay to Daws, Inc., a Nebraska corporation, whose address is 758 280th, Milford, Nebraska 68405 ("Lender"), or at such other place as Lender may designate in writing from time to time, as follows:

1. The principal sum of Two Hundred Fifty Thousand and no/100ths Dollars (\$250,000.00), together with interest on the declining balance at the rate of 3.00% per annum, as detailed on the Amortization Table attached as Exhibit 1 and incorporated herein;
2. The term of this Note shall be 2 years (24 months);
3. Interest payments and minimal principal payments shall be made at least monthly, on or before the first day of each month, beginning June 1, 2022 as appear on Exhibit 1;
4. The balance of the principal amount, and any outstanding interest amount shall be paid on or before May 31, 2024;
5. Borrower shall have the option to prepay any or all of the principal amount due hereunder, without penalty, at any time.

This Promissory Note shall be personally guaranteed by Ricardo Fernandez.

If any one or more of the following events of default shall occur and shall not have been remedied:

(a) default by Borrower in the payment of principal or interest on this Note when due; or

(b) default by Borrower in the performance or observance of any covenant contained in the Deed of Trust securing this Note; or

(c) Borrower shall (1) apply for or consent to the appointment of a receiver, trustee, or liquidator of all or a substantial part of its assets; (2) be unable, or admit in writing its inability, to pay its debts as they mature; (3) make a general assignment for the benefit of creditors; (4) be adjudicated a bankrupt or insolvent; (5) file a voluntary petition in bankruptcy or a petition or an answer seeking an arrangement with creditors, take advantage of any insolvency law or file an answer admitting the material allegations of a petition filed against them in any bankruptcy or insolvency proceedings; or (6) take action for the purpose of effecting any of the foregoing;

Lender may declare the entire unpaid principal balance of this Note to be forthwith due and payable, with interest thereon as aforesaid.

No failure on the part of Lender to exercise, and no delay in exercising any right hereunder, shall operate as a waiver of such right; nor shall any single or partial exercise by Lender of any right hereunder preclude the exercise of any other right. The remedies herein provided for are cumulative and not exclusive of any remedies provided by law.

Borrower, and all others now or hereafter obligated hereon, whether primarily or secondarily, hereby waive presentment, demand for payment, protest for nonpayment, notice of dishonor, diligence in collection, and all other indulgences, and expressly agree that this Note may be extended or renewed from time to time and any real or collateral security or any part thereof may be released by the holder hereof without in any manner affecting, altering, releasing or limiting its liability hereon.

This Note shall be binding upon the Borrower, its representatives, successors, and assigns and upon the Lender and his successors, heirs, and assigns.

This Note is made in and shall be governed by and interpreted in accordance with the laws of the State of Nebraska.

[THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

Borrower:

  
Ricardo Fernandez

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing instrument was acknowledged before me this 4<sup>TH</sup> day of MAY, 2022, by Ricardo Fernandez, either personally known to me or identified by me through satisfactory evidence as required by law.



  
Notary Public



## EXHIBIT 1

**Balloon Loan Amortization Schedule**

Loan Date: May 1, 2022

Principal: \$250,000.00

# of Payments: 24

Interest Rate: 3.00%

Monthly Payment: \$1,054.01

Balloon Payment: \$239,402.24

Schedule of Payments					
Payment	Date	Principal	Interest	Payment	Balance
1	Jun 1, 2022	\$429.01	\$625.00	\$1,054.01	\$249,570.99
2	Jul 1, 2022	\$430.08	\$623.93	\$1,054.01	\$249,140.91
3	Aug 1, 2022	\$431.15	\$622.86	\$1,054.01	\$248,709.76
4	Sep 1, 2022	\$432.23	\$621.78	\$1,054.01	\$248,277.53
5	Oct 1, 2022	\$433.31	\$620.70	\$1,054.01	\$247,844.22
6	Nov 1, 2022	\$434.40	\$619.61	\$1,054.01	\$247,409.82
7	Dec 1, 2022	\$435.48	\$618.53	\$1,054.01	\$246,974.34
<b>Year</b>	<b>2022</b>	<b>\$3,025.66</b>	<b>\$4,352.38</b>	<b>\$7,378.04</b>	<b>\$246,974.34</b>
8	Jan 1, 2023	\$436.57	\$617.44	\$1,054.01	\$246,537.77
9	Feb 1, 2023	\$437.66	\$616.35	\$1,054.01	\$246,100.11
10	Mar 1, 2023	\$438.76	\$615.25	\$1,054.01	\$245,661.35
11	Apr 1, 2023	\$439.85	\$614.16	\$1,054.01	\$245,221.50
12	May 1, 2023	\$440.95	\$613.06	\$1,054.01	\$244,780.55
13	Jun 1, 2023	\$442.05	\$611.96	\$1,054.01	\$244,338.50
14	Jul 1, 2023	\$443.16	\$610.85	\$1,054.01	\$243,895.34
15	Aug 1, 2023	\$444.27	\$609.74	\$1,054.01	\$243,451.07
16	Sep 1, 2023	\$445.38	\$608.63	\$1,054.01	\$243,005.69
17	Oct 1, 2023	\$446.49	\$607.52	\$1,054.01	\$242,559.20
18	Nov 1, 2023	\$447.61	\$606.40	\$1,054.01	\$242,111.59
19	Dec 1, 2023	\$448.73	\$605.28	\$1,054.01	\$241,662.86
<b>Year</b>	<b>2023</b>	<b>\$5,311.48</b>	<b>\$7,336.59</b>	<b>\$12,648.07</b>	<b>\$241,662.86</b>
20	Jan 1, 2024	\$449.85	\$604.16	\$1,054.01	\$241,213.01
21	Feb 1, 2024	\$450.97	\$603.04	\$1,054.01	\$240,762.04
22	Mar 1, 2024	\$452.10	\$601.91	\$1,054.01	\$240,309.94
23	Apr 1, 2024	\$453.23	\$600.78	\$1,054.01	\$239,856.71
24	May 1, 2024	\$454.47	\$599.65	\$1,054.12	\$239,402.24
<b>Year</b>	<b>2024</b>	<b>\$2,260.62</b>	<b>\$3,009.52</b>	<b>\$5,270.14</b>	<b>\$239,402.24</b>
	<b>Totals</b>	<b>\$10,597.76</b>	<b>\$14,698.48</b>	<b>\$25,296.24</b>	<b>\$239,402.24</b>

